

TRUE GREEN CAPITAL

HCT Bifacial Products for C&I Applications

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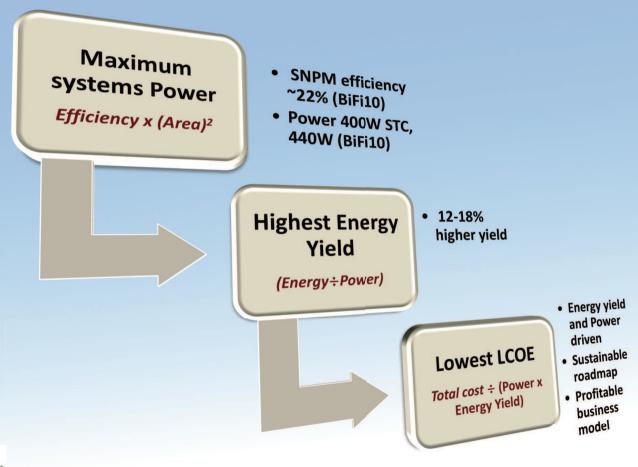


Industrial Power Plant in New Jersey
15MW of Sunpreme Bi-Facial Modules

The Largest Commercial Roof-top Installation in the US (Port of Los Angeles) 10MW of Sunpreme Bi-Facial Modules → 15MW

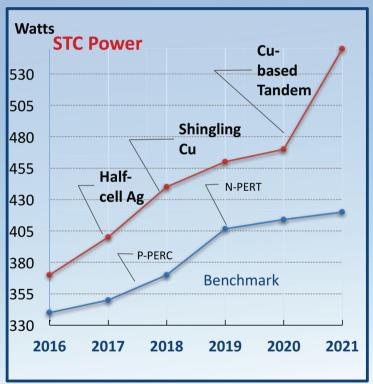
Sunpreme Offers Highest Possible Efficiency and Energy Yield at Lowest Cost

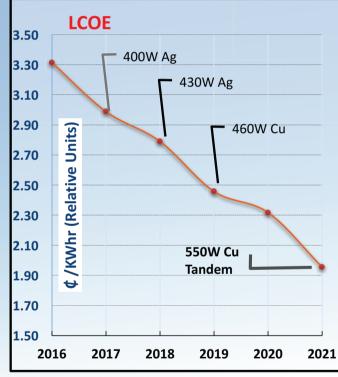
Well-positioned to satisfy unmet needs of the C& I market





Sunpreme Offers a "Truly Impressive" Low Levelized Cost of Energy ("LCOE") Due to Higher Energy Yield





Sunpreme LCOE 2018 worksheet

	430W
System Size (MW):	10MW
# Modules	23256
SINGLE AXIS TRACKER	
Actual Project Size (W)	10MW
Total Installed Cost (\$/W)	\$1.40
Module Cost(\$/W)	\$0.50
BoS Cost (\$/W)	\$0.90
Inverter	\$0.08
Tracker	\$0.11
Labor & Other Variable Costs	\$0.20
Electrical BOS inc. transformer	\$0.08
Other Costs (fence, roads, ground)	\$0.14
Other Fixed Cost inc Grid / Land	\$0.13
EPC Margin	\$0.15
Specific Energy Production	
(kWh/kWp/year)	2321**
Productive years	$25 (\rightarrow 30*)$
1st Year Energy (Los Angeles area)	23,210,000
	530,288,76
Total Lifetime Energy Produced (kWh)	4
Calculated LCOE (¢/kWh) (Relative U.)	2.79***

^{* 30} yr performance warranty at 85% linear residual power (Q3, 17)



^{**} Location specific; in this case Southern California)

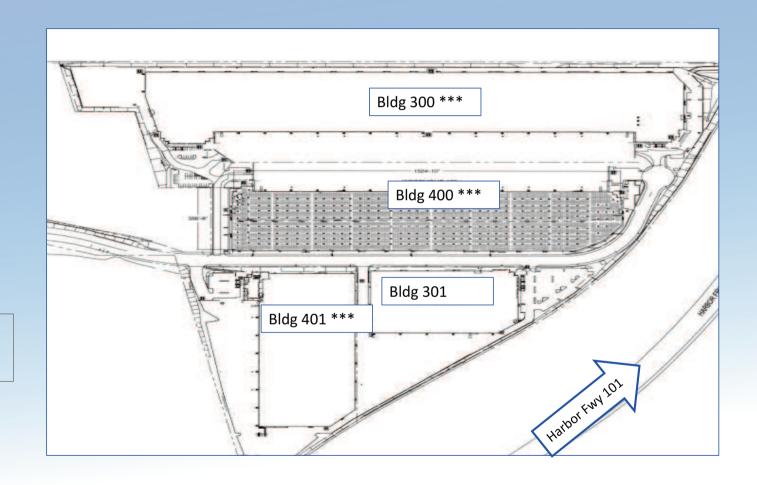
^{***} Not including cost of land or debt financing

SITE DIAGRAM

Case Study: Westmont LA, Calif.

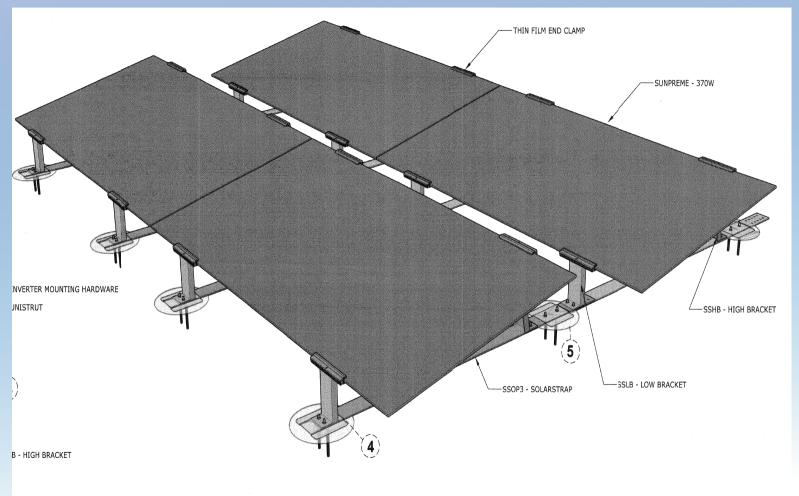
33°45'58.1"N 118°17'11.6"W

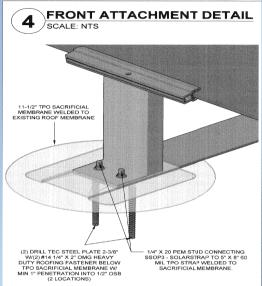
*** Sunpreme Inside 10 MW out of 16.4 MW

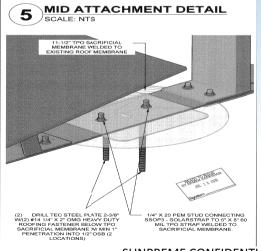




An innovative Solar Strap Mounting Design for Bifacial Modules from PermaCity







Commissioning Data Summary vs other top rated providers

SUPPLIER	CAPACITY MW	STC	PTC/STC	AC/STC
SNPM HCT	10.15	370W	0.94	0.92
А	3.0	330W	0.92	0.90
В	3.25	285W	0.91	0.89
Total	16.4			

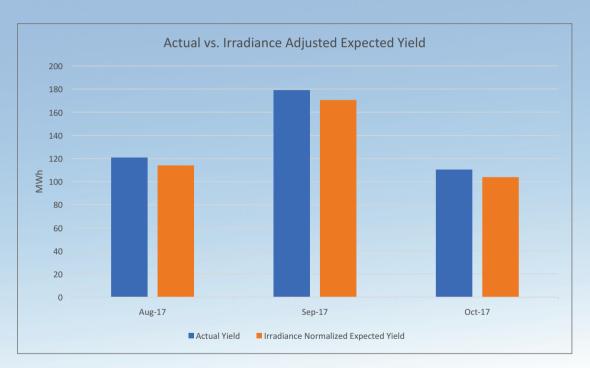
- Recently, Sunpreme released products going from 370 → 380 → 400W
- The GxB 380 has an optional integrated optimizer for Bifaciality enhancement
- The HxB 400 is half cell product with frame and 1500V rating, at a thermal coefficient of – 0.26%/C
- Past performance and new products led the customer to sign an MSA for 150MW of Bifacial HCT modules
- Need systems level models for annualized energy gains for longer strings and nonuniform lighting conditions



True Green - Westmont, Bldg. 300. San Pedro, CA

Initial Systems Optimization Results

Module Quality: Zero Field Failures reported since commission, No signs of Degradation. Bifacial Energy Gain: 6% Gain Observed in spite of 2% Clipping



Specific Production:

- Expected: 1556 kwh/kWp/Year
- Actual: 1649 kwh/kWp/Year with 2% Clipping. 6% Gain.
- 1.176 MW System.

Ground Mount, 10 Deg. Tilt System Size = 1176 KW Azimuth = South Modules = GxB 370 Commissioned = July 2017 Overall output since July = 550 MWh Normalized Peak Power = 85 to 90%

Customer: True Green Capital Contact: Nicholas Lindsholm

nlindsholm@distributedassetsolutions.com

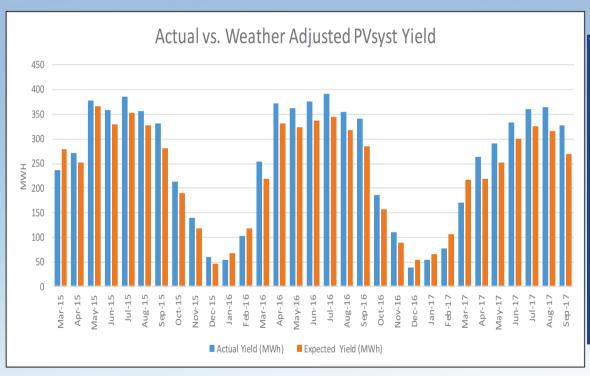


^{*} All expected are normalized by irradiance.

^{*} Expected PVSYST Output does not include Bifacial Boost.

Essex Capital – Barton Site, VT

Output: Actual vs. Weather Adjusted PVSYST over 25 months (March 2015 - April 2017) Module Quality: Zero Field Failures reported since commission, No signs of Degradation.. Bifacial: 8% Gain Observed Annually in spite of 3% Clipping.



Specific Production:

- PVSYST: 912 kwh/kwp/Year
- Actual Output: 990 kwh/kwp/Year.

Ground Mount 25 Deg. Tilt System Size = 2.6MW Azimuth = South Modules = GxB 340 DC capacity of 2.6MW; capped at 1.89MW Overall output = 8 Gigawatt Hours

Customer: Charlie Grant

Contact: cgrant@essexcapitalpartners.com



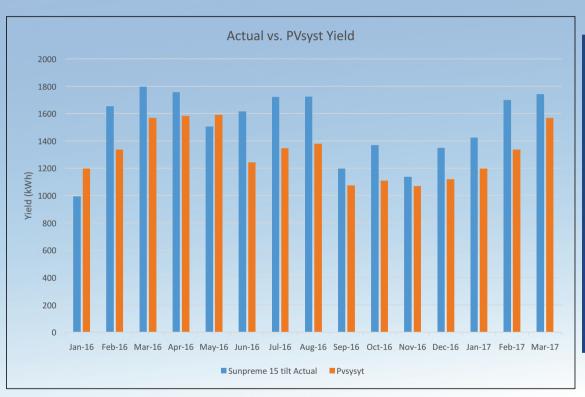
^{*} All expected energy simulations are done using PVsyst with weather adjusted.

^{*} Expected PVSYST Output does not include Bifacial Boost.

Canon – Gumma Site, Japan

Output: Actual vs. PVSYST (Not Weather Adjusted) over 15 months (Jan 2016 – March 2017) Module Quality: Zero Field Failures reported since commission, No signs of Degradation..

Bifacial: 14% Gain Observed Annually



Specific Production:

- PVSYST: 1239 kwh/kwp/Year
- Actual Output:1414 kwh/kwp/Year.

Roof top, 15 Deg. Tilt
System Size = 12.6KW
Azimuth = South
Modules = GxB 310 SL
Commissioned = Jan 2016
Overall output = 1527 KWH

- * All expected energy simulations are done using PVsyst with PVsyst weather data.
- * Expected yields do not include Bifacial Boost.

